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**Readers Guide**

**The Economy and You Ch. 15 p.402-421**

**Part I – Vocabulary (3 points)**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**1. An employee receives a fixed payment at regular intervals for their work, regardless of how many hours worked.

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**2. Employee is paid for each hour they work on the job

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**3. Employee is paid for each unit of a product he or she produces.

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**4. The amount of income left after taxes have been paid

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**5. Manufacturer’s promise to repair an item if it breaks within a certain time frame

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**6. A loan from the store that allows the buyer to receive the product now and pay for it over time with interest

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**7. A plan in which a company gives you protection from the cost of injury or loss

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**8. The occupation you train for to be your occupation as your life’s work

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**9. Today, over 70% of Americans work in these type of jobs

**Part II. Short Answer (3 points)**

10. What is a good way to decide how much to spend and save, keeping you from buying more than you can afford?

11. List (5) factors wise consumers consider when making buying decisions.

12. When saving money, what is the relationship between the safety of the account and the possibility for it to earn income?

13. In what two career fields did most Americans work until recent decades?

14. What do many new jobs require that farm and manufacturing work did not?

15. What are (2) things you could do as important step in finding your place in the job market?

16. According to government projections, what is (1) of the fastest growing occupations?

17. What do most employers say they want in an employee?